

ASX Announcement & Media Release

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Rivkin Financial Services Limited – Supreme Court action

Further to the Company's announcement of 4 January 2005 regarding the application by IWL's subsidiary (Pinnacle Asset Management Pty Ltd) to the Supreme Court of Victoria arising out of the proposed rights issue announced by Rivkin Financial Services Ltd on 24 December 2004, the Supreme Court has today ordered that pending a final hearing Rivkin Financial Services Ltd be restrained from proceeding with its rights issue.

Pinnacle Asset Management Pty Ltd confirms its intention to convene a meeting of shareholders of Rivkin Financial Services Ltd in mid February 2005 to consider the removal of the present board of directors of Rivkin Financial Services Ltd and the appointment of new directors.

Contact

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