

network limited

A.B.N. 96 091 780 924

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TAKEOVERS PANEL TO COMMENCE PROCEEDINGS ON NETWORK'S APPLICATION LODGED IN RESEPECT OF THE AFFAIRS OF RIVKIN FINANCIAL SERVICES LIMITED (ASX CODE: RFS)

Network Limited (“**Network**”), the Australian outdoor advertising specialist, announces that this afternoon the Takeovers Panel decided to commence proceedings in relation to the application lodged by Network with the Takeovers Panel on 31 December 2004 seeking a declaration of unacceptable circumstances and other orders in relation to the affairs of Rivkin Financial Services Limited (“**RFS**”).

Network also notes that RFS has changed its initial rights issue timetable and deferred the commencement of rights trading from 5 January 2005 until 7 January 2005.

For more information:

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About Network Limited: *Listed on the ASX and AIM (Code: NWK), Network is an Australian based and operated outdoor media company. Network is well positioned to leverage its current position as Australia's largest outdoor media brokerage business. The company has demonstrated capabilities including over 15 years of strong growth, an extensive national network of site owners, a successful management team, and the ability to grow through strategic acquisitions. Network is well placed to consolidate its position and exploit growth opportunities in the Australian media industry. (Websites: www.networklimited.com & www.networkoutdoor.com.au)*