

network limited

A.B.N. 96 091 780 924

ASX AND AIM RELEASE: 31 DECEMBER 2004

TAKEOVERS PANEL APPLICATION LODGED IN RESEPECT OF THE AFFAIRS OF RIVKIN FINANCIAL SERVICES LIMITED (ASX CODE: RFS)

Network Limited (“**Network**”), the Australian outdoor advertising specialist, announces that this afternoon it lodged an application with the Takeovers Panel seeking a declaration of unacceptable circumstances and other orders in relation to the affairs of Rivkin Financial Services Limited (“**RFS**”). The application concerns the rights issue announced by RFS on 24 December 2004 and the fact that it is fully sub-underwritten by Central Exchange Limited (“**CXL**”), a substantial shareholder of RFS and the nominator of all of RFS’s current directors.

For more information:

Christopher H. Bregenhøj, Group Managing Director

+61 2 9980 7133

chris.bregenhøj@nwk.com.au

Graham Jones, Chairman

+61 2 9980 7133

About Network Limited: Listed on the ASX and AIM (Code: NWK), Network is an Australian based and operated outdoor media company. Network is well positioned to leverage its current position as Australia’s largest outdoor media brokerage business. The company has demonstrated capabilities including over 15 years of strong growth, an extensive national network of site owners, a successful management team, and the ability to grow through strategic acquisitions. Network is well placed to consolidate its position and exploit growth opportunities in the Australian media industry. (Websites: www.networklimited.com & www.networkoutdoor.com.au)