

network limited

A.B.N. 96 091 780

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NETWORK'S COSTS IN RESPECT OF RIVKIN FINANCIAL SERVICES TO BE PAID BY CROSS CLAIMANTS:

On 9 December 2004 the Federal Court made costs orders in relation to the cross-claim brought by Sofcom Limited (ASX code: SOF), Fast Scout Limited (ASX code: FSL) and Altera Capital Limited (ASX code: AEA) ("Cross Claimants") against Network and other parties, including Rivkin Financial Services Limited (ASX code: RFS).

When Network was served with the cross-claim on 5 August 2004, Graham Jones, Network's Chairman said: "The cross-claim discloses no arguable claim. The allegation of insider trading is unfounded".

On 26 November 2004 Justice Emmett of the Federal Court dismissed the claim against Network and found that Network had no case to answer. Justice Emmett made his judgement without Network having to advance any evidence in its defence.

In yesterday's judgement on costs in favour of Network, Justice Emmett stated that "The cross-claim should never have been commenced". Instead of making the usual order that Network's costs be paid on a "party-party" basis, Justice Emmett ordered the Cross-Claimants to pay all of Network's costs reasonably incurred in relation to the cross-claim.

Mr Jones said: "This favourable costs order further vindicates Network's position in relation to this cross-claim. With this costs order I expect Network will recover substantially all of its costs in defending this frivolous claim."

For more information:

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About Network Limited: Listed on the ASX and AIM (Code: NWK), Network is an Australian based and operated outdoor media company. Network is well positioned to leverage its current position as Australia's largest outdoor media brokerage business. The company has demonstrated capabilities including over 14 years of strong growth, an extensive national network of site owners, a successful management team, and the ability to grow through strategic acquisitions. Network is well placed to consolidate its position and exploit growth opportunities in the Australian media industry.(websites: www.networklimited.com & www.networkoutdoor.com.au)