

# network limited

A.B.N. 96 091 780

**ASX AND AIM RELEASE: 2 JULY 2004**

## **PLACING OF SHARES**

Network Limited (“**Network**”), the Australian outdoor advertising specialist, announces that it has made a placement of 10,000,000 ordinary shares at \$0.21 per share. The placement represents approximately 12% of the issued shares of Network.

The shares were placed with Rivkin Financial Services Limited (ASX: RFS) (“**RFS**”).

Consideration for the shares comprised A\$1,000,000 cash and 5,000,000 ordinary shares in RFS at A\$0.22 per RFS share. The total of the placement was A\$2,100,000.

Network has also secured a working capital facility from RFS of A\$1,000,000 for 3 years.

### **For more information:**

Christopher H. Bregenhoj, Group Managing Director

+61 2 9980 7133

[chris.bregenhoj@nwk.com.au](mailto:chris.bregenhoj@nwk.com.au)

**About Network Limited:** *Listed on the ASX and AIM (Code: NWK), Network is an Australian based and operated outdoor media company. Network is well positioned to leverage its current position as Australia’s largest outdoor media brokerage business. The company has demonstrated capabilities including over 14 years of strong growth, an extensive national network of site owners, a successful management team, and the ability to grow through strategic acquisitions. Network is well placed to consolidate its position and exploit growth opportunities in the Australian media industry. (websites: [www.networklimited.com](http://www.networklimited.com) & [www.networkoutdoor.com.au](http://www.networkoutdoor.com.au))*