

Wednesday, 21 February 2007

## MARKET ANNOUNCEMENT

### DECLARATION OF INTERIM DIVIDEND

The Directors are pleased to announce that the Company has recorded a net profit of approximately \$3.7 million (pre tax) and approximately \$2.5 million (post tax) for the December 2006 half year.

As a consequence of such profit, the Directors are pleased to confirm the payment of an interim dividend as follows:

<b>Dividend</b>	<b>Record Date</b>	<b>Expected Payment Date</b>	<b>Franking</b>
2.4 cents per share	1 March 2007	8 March 2007	100% franked

This is the same rate of dividend paid by the Company on 31 August 2006 (75% franked), 26 April 2006 (50% franked) and 7 October 2005 (50% franked).

Full details of the financial performance of the Company will be contained in the December 2006 Half Year Report which will be released by the Company shortly.

#### Dividend Reinvestment Plan (DRP)

The Board has determined that the DRP issue price will be at a 2.5% discount to the Company's volume weighted average price on ASX in the 5 day period up to and including the dividend record date. The Company will lodge a market announcement advising the final DRP issue price after the record date.

The DRP allows shareholders, at their election, to automatically invest some or all of their dividend income into additional shares. As there are no transaction costs incurred, it also provides shareholders with an economical and convenient way to purchase additional shares in the Company.

A copy of the DRP rules and related documentation may be obtained from the Company or downloaded from the Company's website.

---

#### For further information:

Farooq Khan  
Chairman  
T | 1300 762 678  
E | [fkhan@scarboroughequities.com.au](mailto:fkhan@scarboroughequities.com.au)

Christopher Ryan  
Director  
T | (02) 9363 5088  
E | [c.ryan@westchester.com.au](mailto:c.ryan@westchester.com.au)

**Registered Office:**  
Suite 202, Angela House  
30-36 Bay Street  
Double Bay New South Wales 2028  
T | (02) 9363 5088  
F | (02) 9363 5488  
E | [info@scarboroughequities.com.au](mailto:info@scarboroughequities.com.au)  
W | [www.scarboroughequities.com.au](http://www.scarboroughequities.com.au)

ABN 58 061 287 045

ASX Code: SCB



#### Company Secretarial Office:

Level 14, The Forrest Centre  
221 St Georges Terrace  
Perth, Western Australia 6000  
Local T | 1300 762 678  
T | (08) 9214 9717  
F | (08) 9322 1515  
E | [vho@scarboroughequities.com.au](mailto:vho@scarboroughequities.com.au)