



2006 Annual General Meeting

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Introductions

Chairman Farooq Khan

Directors William Johnson, Christopher Ryan and
Simon Cato

Secretary Victor Ho

Notice of Annual General Meeting

**Proxies Received: 101 proxies; 9,816,443
voting shares; 51% of total voting shares**

Voting Procedure



AGENDA

- 1. Chairman's Review**
- 2. Investment Manager's Presentation and Outlook**
- 3. Annual Reports**
- 4. Resolutions x 2**
- 5. Questions**



CHAIRMAN'S REVIEW

Overview of Performance

1. After Tax Net profit Up 101% to \$3.6M
2. After Tax NTA Backing Up 16% to \$0.99 per share

Dividends

2.4 cent per share dividend paid in:

- August 2006 (75% franked)
- April 2006 (50% franked)
- October 2005 (50% franked)



INVESTMENT MANAGER'S PRESENTATION AND OUTLOOK

FSP EQUITIES MANAGEMENT LIMITED

FSP EQUITIES LEADERS' FUND



FORMAL BUSINESS

- 1. Annual Reports**
- 2. Resolutions**



Ordinary Resolution 1

Re-Election of Simon Cato as director

Proxy Summary:

	For	Against	Abstain	Open	Total
All proxies	5,705,072	15,447	10,582	4,085,342	9,816,443
Chairman's proxies	229,521	15,447	10,582	3,909,215	4,164,765



Advisory Non-Binding Resolution 2

Adoption of Remuneration Report

Proxy Summary:

	For	Against	Abstain	Open	Total
All proxies	5,678,459	24,988	25,800	4,087,196	9,816,443
Chairman's proxies	202,908	24,988	25,800	3,911,069	4,164,765



QUESTIONS?

Visit our website - www.scarboroughequities.com.au

- for corporate information for shareholders and investors

**Register your email address to receive the Company's
announcements and releases**

- email your details to info@scarboroughequities.com.au