

Tuesday, 29 August 2006

## MARKET ANNOUNCEMENT

### Issue Price Under Dividend Reinvestment Plan

Scarborough Equities Limited (SCB) advises that the price at which shares will be issued under the Company's Dividend Reinvestment Plan (DRP), in respect of the 2.4 cents per share (75% franked) dividend to be paid on 31 August 2006, has been set at 84.5 cents per share.

This price represents a discount of 2.5% to the volume weighted average price of SCB shares over the five trading days up to and including the record date of 29 August 2006.

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