

Monday, 3 August 2009

# MARKET ANNOUNCEMENT

## Company Update

### 2008/2009 Investment Performance

The Company notes that its 12 month after tax net tangible asset (NTA) performance to 30 June 2009 was -4.5%. This compares with the performance of the ASX All Ordinaries Index of -26% over the same period. The benefit of the previous determination by the Company to adopt a defensive position with respect to its investment portfolio is accordingly self evident.

### Further Investment in the FSP Equities Leaders Fund (FSP Fund)

The Company has reviewed current market conditions and has determined to rebalance the Bentley investment portfolio from a ~47% Australian equities weighting to a ~90% Australian equities weighting.

It has accordingly invested a further \$11.5 million with its investment manager, FSP Equities Management Limited (FSP), in the FSP Equities Leaders Fund (FSP Fund). The FSP Fund comprise investments in Australian equities, predominantly in companies within the ASX/S&P 200 Index.

As at 30 June 2009, Bentley had a total of \$12.8 million (approximately 47% of the Company's net assets) invested in the FSP Fund. This has now increased by \$11.5 million.

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### For further information:

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